

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 486]
[September 11, 1922]

Cash Department

New Counterfeit \$20 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District :*

The Treasury Department in its circular letter No. 501 describes a new counterfeit \$20 Federal Reserve note as follows:

“On the Federal Reserve Bank of Atlanta, Georgia; check letter ‘H’; face plate No. 33; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

“This counterfeit appears to have been printed from lithographic plates on paper believed to be genuine and obtained by bleaching genuine bills of smaller denominations. The bill is crudely printed, the portrait of Cleveland being particularly bad. The numbering looks as though it were done by hand, and should be the means of detecting the counterfeit, if examined.”

Very truly yours,

BENJ. STRONG,

Governor